

## **Chuck Denninger Biography**

Internal Auditor for Anoka County since late 2006. Prior to that, worked 28 years with Fortune 500 multinational companies in manufacturing, distribution, and finance, the last 7 years in an Audit Director role.

Managed and eventually co-owned an internal audit co-source business in Europe for 12 years. Led a team of a dozen professionals auditing within Europe for U.S. Fortune 500 multi-national companies. Planned, executed, and communicated results with internal audit executives.

Conducted financial, operational and compliance audits in manufacturing and finance operations in U.S. and Europe.

Instituted a fraud risk assessment which was a key driver in company-wide risk assessment; the assessment was excellent training for the audit team and provided timely awareness training for operations management.

### **Other Related Experience**

Past President of the Twin Cities Chapter of the Institute of Internal Auditors, 1,400 member organization (seventh largest in the country). Part of the original oversight committee that developed a first in the nation Quality Assessment Review program. Obtained visibility to best practices in other audit departments and more timely awareness of trends in the industry and profession.

Co-instructor for the Institute of Internal Auditors course offered to Internal Audit Managers. Also instructor for course offered at University of Minnesota.

Past President and past board member of AccountAbility Minnesota, a non-profit organization which offers volunteer tax preparation services to low income clients. Also current board member of Source, MN, a non-profit organization that offers housing, meals and fellowship to disenfranchised homeless youth based upon Christian-based values.

### **Education and Certifications**

B.S. Accounting, English minor - Purdue University, West Lafayette, IN.

Certified Internal Auditor, Certified Government Auditing Professional, Certified Public Accountant (Inactive), Certified Fraud Examiner, Certified Management Accountant, Certified in Financial Management, passed Certified Information Systems Auditor examination.

## RISKS WITHIN PAYROLL

1. **Financial Risk** Overtime unauthorized or overstated.
2. **Financial Risk** Inconsistent or incorrect hourly rates are used.
  
3. **Financial Risk** Payroll report totals are calculated in error.
4. **Non-Compliance Risk** Employee withholding or exemptions are not processed.
  
5. **Non-Compliance Risk** FIT/SIT not withheld accurately.
6. **Fraud Risk** Management “override” of payroll internal controls allows management to increase their pay.
  
7. **Fraud Risk** “Ghost” payroll
8. **I/T Risk** Enterprise’s payroll processing system “crashes” or is not accessible for a period of time.
  
9. **I/T Risk** System glitches result in unexplained errors in payroll.
10. **User Personal Information Risk** - Employee personal data (including Social Security number) improperly accessed/disseminated.